

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SYNERTONE

協同通信集團有限公司

Synertone Communication Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1613)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND
CO-CHIEF EXECUTIVE OFFICER AND
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Synertone Communication Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 19 May 2023, (1) Mr. Chong Alex Tin Yam (“**Mr. Chong**”) has been appointed as the executive Director and the co-chief executive officer (the “**Co-CEO**”) of the Company; and (2) Mr. Cheng Nicholas Tat Hei (“**Mr. Cheng**”) has been appointed as the independent non-executive Director. The biographical details of Mr. Chong and Mr. Cheng are set out as follows.

EXECUTIVE DIRECTOR AND CO-CEO

Mr. Chong Alex Tin Yam

Mr. Chong, aged 51, is a certified management accountant (fellow) of the Institute of Certified Management Accountants, Australia. He graduated from University of Toronto in Canada with a bachelor of commerce degree and completed an advanced study program in global economics at Massachusetts Institute of Technology (MIT) in the United States of America (the “**USA**”). Mr. Chong possesses more than 20 years of investment, financial advisory and compliance experiences in the Asia and the USA markets and has been actively involved in blockchain related businesses since 2020. He has co-developed a Web3.0/Metaverse project and as its chief financial officer and executive director, he is responsible for overseeing its digital asset’s trading platform and tokenomics. He is currently the co-founder and partner of a Web3.0 venture capital and consulting firm and was previously a member of the board of directors of NutryFarm International Limited (Singapore main board listed and formerly named LottVision Limited) from 2006 to 2008. Mr. Chong is also an independent non-executive director of CBK Holdings Limited (Hong Kong GEM Board listed).

Mr. Chong entered into a service contract (the “**Service Contract**”) with the Company on 19 May 2023 and he was appointed as an executive Director and the Co-CEO for an initial term of three years commencing from 19 May 2023, which can be terminated by either party by giving to the other party not less than three months prior notice in writing. He is also subject to retirement at the next following annual general meeting of the Company and at which he will be eligible for re-election and thereafter shall be subject to retirement by rotation and re-election at annual general meetings of the Company at least once every three years pursuant to the articles of association of the Company (the “**Articles**”). Pursuant to the Service Contract, Mr. Chong is entitled to a remuneration of HK\$1,800,000 per annum, inclusive of the Director’s fee, and any discretionary bonus as may be determined by the Board from time to time, which were determined with reference to his qualifications, experience, level of responsibilities undertaken, the prevailing market conditions and the recommendation from the remuneration committee (the “**Remuneration Committee**”) of the Company. The remuneration of Mr. Chong will be reviewed annually by the Remuneration Committee and the Board with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

Save as disclosed above, as at the date of this announcement, Mr. Chong did not (i) hold any directorships in any other listed company in the last three years; (ii) have any other major appointments and professional qualifications; (iii) hold any other position with the Company or other members of the Group; and (iv) have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

As at the date of this announcement, Mr. Chong was not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Following the appointment, both Mr. Han Weining, the current executive Director and chief executive officer of the Company, and Mr. Chong will be the Co-CEOs of the Company. Save as disclosed above, there are no other information which was required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules (particularly in relation to sub-paragraphs (h) to (v) therein) and there was no other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Chong.

INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Cheng Nicholas Tat Hei

Mr. Cheng, aged 37, graduated from Monash University in Australia with bachelor of commerce and bachelor of business system degrees and he further obtained a master of business administration degree from the University of Hong Kong. Mr. Cheng is a certified public accountant of the CPA Australia and is a member of the Hong Kong Securities and Investment Institute. Mr. Cheng possesses more than 15 years' experience in the field of accounting, auditing, investment and corporate finance.

Mr. Cheng has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company and he is appointed for an initial term of three years commencing from 19 May 2023. He is subject to retirement at the next following annual general meeting of the Company and at which he will be eligible for re-election and thereafter shall be subject to retirement by rotation and re-election at annual general meetings of the Company at least once every three years pursuant to the Articles. Pursuant to the Letter of Appointment, Mr. Cheng is entitled to a director's remuneration of HK\$100,000 per annum, which has been determined with reference to his qualifications, experience, level of responsibilities undertaken, the prevailing market conditions and the recommendation from the Remuneration Committee. The remuneration of Mr. Cheng will be reviewed annually by the Remuneration Committee and the Board with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, as at the date of this announcement, Mr. Cheng did not (i) hold any directorships in any other listed company in the last three years; (ii) have any other major appointments and professional qualifications; (iii) hold any other position with the Company or other members of the Group; and (iv) have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company (as respectively defined in the Listing Rules).

As at the date of this announcement, Mr. Cheng was not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other information which was required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules (particularly in relation to sub-paragraphs (h) to (v) therein) and there was no other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of Mr. Cheng.

The Board would like to express its warmest welcome to Mr. Chong and Mr. Cheng on their new appointments.

By order of the Board
Synertone Communication Corporation
Han Weining
Executive Director and Co-Chief Executive Officer

Hong Kong, 19 May 2023

As at the date of this announcement, the executive Directors are Mr. Han Weining, Mr. Chong Alex Tin Yam and Ms. Wang Jie; and the independent non-executive Directors are Mr. Lam Ying Hung Andy, Mr. Wang Chen, Ms. Li Mingqi and Mr. Cheng Nicholas Tat Hei.