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協同通信集團有限公司
Synertone Communication Corporation
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1613)

CHANGE IN SHAREHOLDING STRUCTURE OF SUBSTANTIAL SHAREHOLDER

This announcement is made by Synertone Communication Corporation (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) was informed by Mr. Han Weining (“**Mr. Han**”), an executive Director and the chief executive officer of the Company that a share sale and purchase agreement (the “**Share Sale and Purchase Agreement**”) was entered into on 3 January 2020 (after trading hours) between Mr. Han as the purchaser and Mr. Wong Chit On (“**Mr. Wong**”, a former executive Director and former chairman of the Board resigned on 3 January 2020) as the seller, pursuant to which, Mr. Wong agreed to sell and Mr. Han agreed to acquire 78,000 shares of Excel Time Investments Limited (“**Excel Time**”, a substantial shareholder of the Company holding 1,194,710,296 shares of the Company, representing approximately 27.77% of the issued share capital of the Company as at the date of this announcement), being the entire issued share capital of Excel Time. The Board was further informed by Mr. Han that the completion of the aforesaid transaction has been taken place on 3 January 2020.

Immediately before the aforementioned transaction, Mr. Wong was the sole beneficial owner of the entire issued share capital of Excel Time and he was deemed to be interested in 1,194,710,296 shares of the Company held by Excel Time (representing approximately 27.77% of the issued share capital of the Company) under the SFO and Mr. Han held 40,800,000 shares of the Company, representing approximately 0.95% of the issued share capital of the Company.

Immediately after the aforementioned transaction, Excel Time remains the substantial shareholder of the Company and is wholly owned by Mr. Han. As such, Mr. Han is interested and is deemed to be interested in an aggregate of 1,235,510,296 shares of the Company under the SFO, representing approximately 28.72% of the issued share capital of the Company.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Synertone Communication Corporation
Han Weining
Executive Director and Chief Executive Officer

Hong Kong, 3 January 2020

As at the date of this announcement, the executive Director is Mr. Han Weining; and the independent non-executive Directors are Mr. Lam Ying Hung Andy, Mr. Wang Chen and Ms. Li Mingqi.