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SYNERTONE

協同通信集團有限公司

Synertone Communication Corporation

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1613)

VOLUNTARY ANNOUNCEMENT IN RESPECT OF SUBSCRIPTION OF CONVERTIBLE BONDS

Reference is made to the announcements of Synertone Communication Corporation (the “**Company**”) dated 23 May 2017 and 6 June 2017 (the “**Announcements**”) in respect of the Subscription Agreement dated 23 May 2017 concerning the subscription for the Convertible Bonds in tranche(s). Capitalized terms used in this announcement shall have the same meanings as those used and defined in the Announcements, unless otherwise defined herein.

Pursuant to the Subscription Agreement, the Company had agreed to issue and the Subscriber had agreed to subscribe for the Convertible Bonds in an aggregate amount of HK\$48,000,000 in tranche(s) in accordance with the written demand(s) by the Company to be made within twelve (12) months from 6 June 2017, the Completion Date.

The Company, for the first time, had issued a written demand to Baoshan International Group Limited, the Subscriber, for a subscription of the Convertible Bonds in a principal amount of HK\$14,000,000 (the “**Subscription Money**”) on 12 June 2017. Under the Subscription Agreement, the Subscription Money shall be paid by the Subscriber within 7 days after receipt by the Subscriber of the written demand issued by the Company.

On 13 June 2017, the Subscriber has made the payment of the Subscription Money to the Company’s bank account and the Company has verified the receipt of the Subscription Money.

The Subscription Money shall be applied towards the Group’s general working capital.

Further announcement(s) will be made by the Company in relation to the remaining tranche(s) of the subscription of the Convertible Bonds, if any, as and when appropriate.

By order of the Board
Synertone Communication Corporation
Wong Chit On
Chairman and Executive Director

Hong Kong, 13 June 2017

As at the date of this announcement, the executive Directors are Mr. Wong Chit On and Mr. Han Weining; and the independent non-executive Directors are Mr. Lam Ying Hung Andy, Mr. Wang Chen and Ms. Li Mingqi.