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協同通信集團有限公司 Synertone Communication Corporation

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1613)

COMPLETION OF THE MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE PROPOSED FURTHER ACQUISITION OF 36% EQUITY INTEREST IN SENSE FIELD GROUP LIMITED

The Board is pleased to announce that the Proposed Further Acquisition was completed on 30 March 2017 (after trading hours) in accordance with the terms of the Further Acquisition S&P Agreement.

Reference is made to (i) the announcements of the Company dated 29 June 2016, 30 June 2016, 19 August 2016, 23 September 2016, 15 November 2016, 30 November 2016, 12 December 2016, 16 January 2017 and 28 February 2017; and (ii) the circular of the Company dated 28 December 2016 (the "Circular") in relation to, among other things, the Proposed Further Acquisition. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that as all the conditions precedent as set out in the Further Acquisition S&P Agreement have been fulfilled or waived in accordance with its terms, Completion of the Proposed Further Acquisition took place on 30 March 2017 (after trading hours) in accordance with the terms of the Further Acquisition S&P Agreement. As a result, 85% of the equity interest in Sense Field is now owned by the Purchaser, and the assets, liabilities and financial results of the SF Group will continue to be consolidated into the Company's consolidated financial statements.

By order of the Board

Synertone Communication Corporation

Wong Chit On

Chairman and Executive Director

Hong Kong, 30 March 2017

As at the date of this announcement, the executive Directors are Mr. Wong Chit On and Mr. Han Weining; and the independent non-executive Directors are Mr. Lam Ying Hung Andy, Mr. Wang Chen and Ms. Li Mingqi.