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**SYNERTONE**

**協同通信集團有限公司**

**Synertone Communication Corporation**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1613)**

## **CHANGE IN INDEPENDENT NON-EXECUTIVE DIRECTORS AND COMPOSITION OF BOARD COMMITTEES**

The Board announces the following changes, all with effect from 3 October 2016:-

### **CHANGE IN INDEPENDENT NON-EXECUTIVE DIRECTORS**

1. Mr. Hu Yunlin has tendered his resignation as independent non-executive Director; and
2. Ms. Li Mingqi has been appointed as independent non-executive Director.

### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

1. Following the resignation of Mr. Hu Yunlin with effect from 3 October 2016, he ceased to be the chairman of the Remuneration Committee and member of each of the audit committee and nomination committee of the Company; and
2. Ms. Li Mingqi has been appointed as the Chairperson of the Remuneration Committee and member of each of the audit committee and nomination committee of the Company.

## CHANGE IN INDEPENDENT NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Synertone Communication Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes, all with effect from 3 October 2016:-

1. Mr. Hu Yunlin (“**Mr. Hu**”) has tendered his resignation as independent non-executive Director as he would like to devote more time to his own business; and
2. Ms. Li Mingqi (“**Ms. Li**”) has been appointed as independent non-executive Director.

Mr. Hu has confirmed to the Board that he has no disagreement with the Board and that there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

The biographical details of Ms. Li is set out below:

### **Ms. Li Mingqi** (李明綺)

Ms. Li, aged 48, graduated from the Fudan University in Shanghai with a Bachelor’s degree in Economics. She has also obtained a Master’s degree in Economics from the Southern Methodist University and a Master’s degree in Management and Administrative Sciences from the University of Texas. Ms. Li is a Certified Public Accountant in the State of New York, the United States of America. Ms. Li has extensive experience in financial management. She was a senior associate of JP Morgan Chase, associate/portfolio manager of BHF Capital, vice president of Transamerica Business Capital, vice president of Morgan Stanley and hedge fund controller of Mercury Capital Management. She was also an independent non-executive director of Sino Gas International Holdings, Inc., whose shares were previously listed on the Over-The-Counter Bulletin Board in the US, from March 2011 to November 2014. She served as a business consultant of Seekers Advisors H.K. Limited and is currently an independent non-executive director of Neo-Neon Holdings Limited, whose shares are listed on the main board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). Save as disclosed above, Ms. Li did not hold any directorships in any other listed public companies in the last three years.

Ms. Li has entered into a service contract with the Company for an initial term of three years commencing from 3 October 2016, which is automatically renewable for successive terms of three years each and may be terminated by either party giving not less than three months’ prior notice. She is subject to retirement at the next following general meeting of the Company and at which she will be eligible for re-election and thereafter subject to retirement by rotation at least once every three years in accordance with the articles of association of the Company. Pursuant to the terms of the service contract between the Company and Ms. Li, she is entitled to a director fee of HK\$100,000 per annum, which is based on the Company’s remuneration policy adopted for independent non-executive Directors and the recommendation from the remuneration committee of the Company (the “**Remuneration Committee**”).

As of the date of this announcement, Ms. Li:-

- (i) does not hold any other positions with the Company or any other members of the Group;
- (ii) does not have any relationships with any existing Directors, senior management, substantial or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)) of the Company; and
- (iii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Ms. Li confirmed that there is no other information relating to her appointment which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor does she have any other matters that need to be brought to the attention of the shareholders of the Company.

#### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board also announces the following changes in the composition of the Board committees, all with effect from 3 October 2016:-

1. Following the resignation of Mr. Hu with effect from 3 October 2016, he ceased to be the chairman of the Remuneration Committee and member of each of the audit committee and nomination committee of the Company; and
2. Ms. Li has been appointed as the chairperson of the Remuneration Committee and member of each of the audit committee and nomination committee of the Company.

The Board would like to extend its appreciation to Mr. Hu for his valuable contribution during his tenure of office in the Company and would also like to express its welcome to Ms. Li for joining the Board.

By order of the Board  
**Synertone Communication Corporation**  
**Wong Chit On**  
*Chairman and Executive Director*

Hong Kong, 3 October 2016

*As at the date of this announcement, the executive Directors are Mr. Wong Chit On and Mr. Han Weining; and the independent non-executive Directors are Mr. Lam Ying Hung Andy, Mr. Wang Chen and Ms. Li Mingqi.*