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SYNERTONE COMMUNICATION CORPORATION

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1613)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by Synertone Communication Corporation (the "Company").

The board of directors of the Company (the "Board") is pleased to announce that on 24 January 2014 (after trading hours), the Company entered into a legally binding bandwidth leasing and satellite terminal equipment purchasing agreement (the "Agreement") with Shanghai Beidou Satellite Navigation Platform Co., Limited (上海北斗衛星導航平台有限公司 or "Shanghai Beidou") for a term of one year commencing from 24 January 2014 whereby Shanghai Beidou has committed, inter alia, the following:

- (1) leasing of 500 MBPS of "Synertone 1" (or "**IPSTAR**") satellite bandwidth resources from the Company at a price of USD58,000 per MBPS per year;
- (2) purchase of 18,000 sets of "On-the-move" communication products (D200 model) from the Company at a price of RMB20,000 per set; and
- (3) purchase of 10,000 sets of satellite phone equipment from the Company at a price of RMB10,000 per set.

To the best knowledge of the directors of the Company, Shanghai Beidou is an independent third party to the Company and its connected persons. Prior to the date of the Agreement, the Company and Shanghai Beidou had no relationship in all respects.

The Company made an announcement on 5 December 2013 to disclose an agreement with another independent third party, Nanjin China Spacenet Satellite Telecom Co., Limited (南京中網衛星通信股份有限公司 or "NCSST") whereby NCSST agreed, inter alia, to acquire from the Company 1,000 MBPS of "Synertone 1" satellite bandwidth resources and certain "On-the-move" communication products. The Agreement disclosed herein represents another step of the Company's committed sales by way of leasing of "Synertone 1" satellite bandwidth resources and, such sales has become an ordinary course of business of the

Company. The Board will make further voluntary announcements about its leasing of satellite bandwidth resources as and when it deems necessary to keep the public informed of the Company's development into this new area of business.

On behalf of the Board of

Synertone Communication Corporation

Wong Chit On

Chairman and Executive Director

Hong Kong, 24 January 2014

As at the date of this announcement, the executive directors are Mr. Wong Chit On, Mr. Han Weining, Mr. Zhang Jinbing and Mr. Wang Shaodong and the independent non-executive directors are Mr. Lam Ying Hung Andy, Mr. Hu Yunlin and Mr. Cai Youliang.