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**SYNERTONE**  
**SYNERTONE COMMUNICATION CORPORATION**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1613)**

**VOLUNTARY ANNOUNCEMENT**

This is a voluntary announcement made by Synertone Communication Corporation (the “**Company**”).

Reference is made to the very substantial acquisition of certain satellite capacity and satellite capacity service by VAST (the “**Acquisition**”) as detailed in the circular of the Company dated 26 September 2013 (the “**Circular**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

As disclosed in the Circular, due to the regulatory restrictions in the PRC, the Group is required to cooperate with and engage an Approved Company to conduct the IPSTAR Business in the PRC. As such, VAST entered into the Assignment Agreement with the Vendor and CTS (which is delegated by CT, one of the Approved Companies), pursuant to which the Vendor has assigned to VAST all its rights and obligations under the ICA Documents in order to enable VAST to (i) carry out the IPSTAR Business in the PRC through cooperation with CTS; and (ii) engage CTS to continue to operate and manage the Gateways upon completion of the Acquisition. According to the Assignment Agreement and the ICA Documents, VAST shall provide Bandwidth Capacity and Bandwidth Capacity Service to CTS in the PRC, and shall be entitled to collect revenue derived from the IPSTAR Business in the PRC from CTS based on the agreed tariff.

The abovementioned cooperation and arrangement between VAST and CTS in relation to the IPSTAR Business in the PRC have commenced since January 2014. The Board is pleased to announce that CTS has committed to pay a sum of US\$5,881,700 to VAST as the income revenue generated and payable to VAST (based on the agreed tariff) through its utilization of the Satellite bandwidth in the first quarter of 2014 (which represents an utilization of approximately 1,737 MBPS Satellite bandwidth out of the 12,000 MBPS Satellite bandwidth acquired by VAST under the Acquisition). The said sum will be paid by CTS to VAST on or before 15 May 2014. The Board will make further voluntary announcements to keep the public informed of the Company's development in the IPSTAR Business when it deems necessary.

For and on behalf of the Board  
**Synertone Communication Corporation**  
**Wong Chit On**  
*Chairman and executive director*

Hong Kong, 7 March 2014

*As at the date of this announcement, the executive directors are Mr. Wong Chit On, Mr. Han Weining, Mr. Zhang Jinbing and Mr. Wang Shaodong, the non-executive director is Mr. Zhang Xuebin, and the independent non-executive directors are Mr. Lam Ying Hung Andy, Mr. Hu Yunlin and Mr. Cai Youliang.*