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協同通信集團有限公司  
**Synertone Communication Corporation**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1613)**

**PROFIT WARNING**

The Board wishes to inform the shareholders of the Company and the potential investors that the Group is expected to record a substantial loss for the year ended 31 March 2016.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the latest unaudited consolidated management accounts of the Group for the 11 months ended 29 February 2016. The annual results of the Group for the year ended 31 March 2016 are scheduled to be announced by the Board by the end of June 2016. Shareholders of the Company and potential investors are advised to read the annual results announcement of the Company when it is published.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by Synertone Communication Corporation (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available and a preliminary assessment on the latest unaudited consolidated management accounts of the Group for the 11 months ended 29 February 2016, the Group is expected to record a substantial loss for the year ended 31 March 2016, which will be materially larger compared to the net loss for the six months ended 30 September 2015, whereas the Group was recorded a profit of approximately HK\$33.7 million for the year ended 31 March 2015.

As disclosed in the interim report of the Company for the six months ended 30 September 2015, the deteriorated financial performance of the Company was primarily attributable to the suspension on and adjustment made to certain business markets and opportunities in light of comprehensive technology upgrade measures for the satellite resources network by the Group. The aforesaid situation continued in the second half of relevant financial year together with the instability in the domestic economy and therefore, it is expected to record a significant decline in the revenue from Synertone 1 satellite system and other business segments, as compared to the corresponding period last year. Hence, the Group is expected to record a substantial loss for the year ended 31 March 2016 as compared to a profit for the year ended 31 March 2015.

The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available and the latest unaudited consolidated management accounts of the Group for the 11 months ended 29 February 2016, and all information and figures have not been audited or reviewed by the auditors of the Company. Detailed financial information and performance of the Group will be disclosed in its annual results announcement for the year ended 31 March 2016 which are scheduled to be announced by the Board by the end of June 2016. Shareholders of the Company and potential investors are advised to read the annual results announcement of the Company when it is published.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Synertone Communication Corporation**  
**Wong Chit On**  
*Chairman and Executive Director*

Hong Kong, 6 April 2016

*As at the date of this announcement, the executive Directors are Mr. Wong Chit On and Mr. Han Weining; and the independent non-executive Directors are Mr. Lam Ying Hung Andy, Mr. Hu Yunlin and Mr. Wang Chen.*